

## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with positive bias during today's trading session. Support is at Rs.67500 - 67200 levels whereas resistance is at Rs.68000 - 68300 levels.
- MCX Silver is likely to trade with positive bias during today's trading session. Support is at Rs.74500 - 74000 levels whereas resistance is at Rs.75500 - 76000 levels.
- MCX Crude Oil is likely to trade with positive bias during today's trading session. Support is at Rs. 6800 - 6700 levels whereas resistance is at Rs. 7000 - 7100 levels.
- MCX Copper is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.757 – 753 levels whereas resistance is at Rs.765 - 769 levels.

## CHART OF THE DAY

### MCX-CRUDE OIL (DAILY CHART)



### Strategy: Intraday

- CRUDE OIL prices traded with positive bias during the last trading session; and prices are trading above trend line.
- For Intraday session immediate support is at 6800 - 6700 level and resistance at 7000 - 7100. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 7000 - 7100 levels on higher side.

## MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 JUN 2024	66,497	67,850	66,428	67,677	9,423	1.97%	2.25%	6.12%	12.65%
SILVER	03 MAY 2024	74,779	75,296	74,357	75,048	16,292	0.52%	-0.04%	7.19%	5.51%
CRUDE OIL	19 APR 2024	6,785	6,923	6,785	6,909	16,282	1.96%	2.61%	4.02%	12.60%
NATURAL GAS	25 APR 2024	144.80	147.90	142.00	146.50	84,064	1.45%	4.72%	-8.08%	-21.18%
COPPER	30 APR 2024	760.10	764.20	758.35	760.65	2,799	0.10%	-0.46%	4.38%	-2.37%

Source: Investing.com

## TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	65896	66787	67,318	68209	69099	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Neutral
SILVER	73961	74505	74,900	75444	75987	Strong Buy	Buy	Neutral	Buy	Neutral
CRUDE OIL	6734	6822	6,872	6960	7047	Strong Buy	Buy	Neutral	Strong Buy	Neutral
NATURAL GAS	140	143	145	149	152	Sell	Sell	Sell	Neutral	Buy
COPPER	755	758	761	764	767	Strong Buy	Strong Buy	Neutral	Buy	Neutral

Source: Investing.com

## ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
<b>Monday, Apr 01, 2024</b>					
All Day	GBP	High	Bank Holiday		
All Day	EUR	High	Bank Holiday		
19:30	USD	High	ISM Manufacturing PMI	48.5	47.8

Source: Investing.com

## RESEARCH TEAM

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